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京 投 軌 道 交 通 科 技 控 股 有 限 公 司
BII Railway Transportation Technology Holdings Company Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1522)

RE-DESIGNATION OF DIRECTOR

The Board announces that with effect from 21 January 2022, Mr. Cao Wei has been re-designated from an executive Director to a non-executive Director, and will remain as the vice chairman of the Company.

The board (the “**Board**”) of directors (the “**Director(s)**”) of BII Railway Transportation Technology Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Cao Wei (“**Mr. Cao**”) has been re-designated from an executive Director to a non-executive Director with effect from 21 January 2022 (the “**Re-designation**”).

Due to Mr. Cao’s reduced involvement in the day-to-day management of the Company, and in order to devote more time on his other commitments, Mr. Cao proposed to the Board to step down from his executive position in the Company. Taking into account of Mr. Cao’s extensive experience in the industry, and that he is the second largest shareholder of the Company as at the date of this announcement, the Board considers suitable to re-designate Mr. Cao from an executive Director to a non-executive Director.

Mr. Cao has confirmed that he has no disagreement with the Board and that he was not aware of other matters that need to be brought to the attention of the shareholders of the Company in connection with the Re-designation.

The biographical details of Mr. Cao are set out as follows:

Mr. Cao Wei (曹瑋), aged 57, joined our Group in April 2009. He was appointed as a Director on 7 January 2011 and re-designated as an executive Director on 7 December 2011. He was re-designated from the chief executive officer to the vice chairman of the Company on 28 February 2017. He ceased to be a member of the remuneration committee of the Company from 30 March 2020. As at the date of this announcement, he is the non-executive Director and vice chairman of the Company.

He obtained a bachelor's degree in industrial automation from Harbin Institute of Technology in July 1985 and received his certification as senior engineer in 1996. Mr. Cao subsequently obtained an executive master's degree in business administration (EMBA) from Tsinghua University in July 2009. From 1996 to 2001, Mr. Cao was the general manager of Beijing Telecom Network Technology Co., Ltd.. Mr. Cao had been a director and the general manager of Beijing Enterprises Teletron Information Technology Co., Ltd., a company which became a subsidiary of Beijing Enterprises Environment Group Limited* (北京控股環境集團有限公司) ("**Beijing Enterprises**"), a company listed on the Main Board of the Stock Exchange, (stock code: 154) in 2001. From 2005 to 2010, Mr. Cao was an executive director and vice president of Beijing Enterprises. Mr. Cao has over 20 years of experience in the management technology and communications industry and has developed strong business relationship and networks in the industry. Mr. Cao had been a director of Great Legend Development Limited, Beijing City Railway Holdings Company Limited and BII Transit Systems (HK) Co., Ltd (each a subsidiary of the Company). Mr. Cao currently serves as the director of Innovation Holding Co., Ltd. and China City Railway Transportation Technology Investment Co., Ltd., and the director and chairman of BII Technology Development Co., Ltd.* (北京京投卓越科技發展有限公司) (each a subsidiary of the Group). He has also served as the director of Beijing Metro Co., Ltd.* (北京京城地鐵有限公司) and Beijing Metro Science and Technology Development Co., Ltd.* (北京地鐵科技發展有限公司) (each a joint venture of the Group) since February 2016. Mr. Cao is the sole director of More Legend Limited ("**More Legend**"), a substantial shareholder of the Company.

As at the date of this announcement, Mr. Cao is interested in 245,457,815 shares of the Company (800,000 shares are held by Mr. Cao directly and 244,657,815 shares are held by Mr. Cao indirectly through More Legend, which is wholly owned by him. By virtue of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**"), Mr. Cao is deemed to be interested in the 244,657,815 shares of the Company which More Legend owns), representing approximately 11.70% in total of the issued share capital of the Company.

As at the date of this announcement, Mr. Cao is the ultimate beneficial owner of Beijing Beikong Telecom Technology Service Co., Ltd.* (北京北控電信通技術服務有限公司) ("**Beikong Telecom**"), which holds approximately 51.61% of the equity interests of Beijing Subway Information Development Co., Ltd.* (北京地鐵信息發展有限公司) ("**Beijing Information**"). Accordingly, Beijing Information is an associate of Mr. Cao, and is therefore a connected person of the Company under Chapter 14A of the Listing Rules. As disclosed in the announcement of the Company dated 17 December 2021 (the "**Announcement**"), on 17 December 2021, the Company entered into the Beijing Information Services Framework Agreement (as defined in the Announcement) with Beijing Information, pursuant to which Beijing Information, its respective subsidiaries and/or associates would provide the Group with Services II (as defined in the Announcement). The transactions contemplated under the Beijing Information Services Framework Agreement would constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules. Please refer to the Announcement for further details.

Mr. Cao has entered into a letter of appointment with the Company for a term of three years commencing from 21 January 2022 and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. According to the terms of appointment, no director's fee will be payable to Mr. Cao, but Mr. Cao is entitled to reimbursement of all reasonable out-of-pocket expenses incurred in relation to the discharge of his duties to the Company for a total amount not exceeding HK\$240,000 per annum and subject to the requirements of the Company's relevant financial policies. Such arrangement was determined by the Board with reference to Mr. Cao's duties and level of responsibilities with the Group for the relevant position.

Save as disclosed above, as at the date of this announcement, (i) Mr. Cao did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he did not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO; (iii) he did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he did not hold other positions with other members of the Group.

There is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited relating to the Re-designation and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
**BII Railway Transportation Technology
Holdings Company Limited**
Xuan Jing
Executive Director
Chief Executive Officer

Hong Kong, 21 January 2022

As at the date of this announcement, the executive Director is Ms. Xuan Jing; the non-executive Directors are Mr. Zhang Yanyou, Mr. Cao Wei, Mr. Guan Jifa, Mr. Zheng Yi and Ms. Gu Xiaohui; and the independent non-executive Directors are Mr. Bai Jinrong, Mr. Luo Zhenbang and Mr. Huang Lixin.

* *for identification purposes only*