

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

京投轨道交通科技控股有限公司
BII Railway Transportation Technology Holdings Company Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1522)

**UPDATE ON DISCLOSEABLE TRANSACTION IN RELATION TO
CAPITAL INJECTION IN BEIJING METRO**

References are made to (i) the announcement of the Company dated 4 December 2018 (the “**Capital Injection Announcement**”); and (ii) the announcement of the Company dated 27 December 2019 (the “**Supplemental Capital Injection Announcement**”) in relation to, among others, the capital injection of RMB245.0 million and RMB255.0 million from the Company and Beijing Subway Operation, respectively, to Beijing Metro in accordance with the terms of the Capital Injection Agreement (i.e. the Capital Injection), which constituted a discloseable transaction for the Company under Chapter 14 of the Listing Rules. Terms used in this announcement shall have the same meanings as those defined in the Capital Injection Announcement and the Supplemental Capital Injection Announcement.

As set out in the Capital Injection Announcement, the Company and Beijing Subway Operation entered into the Capital Injection Agreement on 4 December 2018, pursuant to which the Company and Beijing Subway Operation shall make payments of RMB500.0 million (i.e. RMB245.0 million to be paid by the Company and RMB255.0 million to be paid by Beijing Subway Operation) for the Capital Injection in a lump sum within three months from the date of the Capital Injection Agreement. As set out in the Supplemental Capital Injection Announcement, due to the changing external environment, Beijing Metro no longer had urgent capital demand, the Company and Beijing Subway Operation thereby entered into the Supplemental Agreement on 27 December 2019 to suspend the Capital Injection and further negotiate on the payment for future capital injection(s).

Beijing Metro has no urgent capital demand up to the date of this announcement. Upon further negotiation, on 13 January 2022, the parties decided to terminate the Capital Injection. Such decision does not have any material adverse impact on the business, operation and financial position of the Group.

By Order of the Board
**BII Railway Transportation Technology
Holdings Company Limited**
Xuan Jing
Executive Director
Chief Executive Officer

Hong Kong, 13 January 2022

As at the date of this announcement, the executive Directors are Mr. Cao Wei and Ms. Xuan Jing; the non-executive Directors are Mr. Zhang Yanyou, Mr. Guan Jifa, Mr. Zheng Yi and Ms. Gu Xiaohui; and the independent non-executive Directors are Mr. Bai Jinrong, Mr. Luo Zhenbang and Mr. Huang Lixin.