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京投軌道交通科技控股有限公司

BII Railway Transportation Technology Holdings Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1522)

PROFIT WARNING

This announcement is made by BII Railway Transportation Technology Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 (the “**Period**”), the profit of the Group for the Period may drop by approximately 60% to 70% as compared to the profit recorded in the corresponding period of 2021. The expectation is made mainly due to the continuous outbreaks of COVID-19 in multiple areas in Mainland China in the first half of 2022 causing a disruption in economic activities. The Group’s market expansion, production, project delivery and other work were hindered. Its projects under construction slowed down and costs increased, causing a decline in the gross profit margin of intelligent railway transportation projects. In the meantime, the investment returns of the Group for the Period decreased as compared to the same period of last year, which was mainly due to the year-on-year decline in the returns of Beijing Metro.

Nonetheless, the Group’s overall operations, financial position and cash flows remained solid. The Group will cling to a reducing-cost and maximising-efficiency approach, and strengthening its controls on budget and cash flows, to minimise the impact of the pandemic.

The information contained in this announcement is based on the preliminary unaudited management accounts of the Group and such information has not been reviewed or audited by the Company's independent auditors or has not been confirmed by the Company's audit committee.

The actual results of the Group for the Period may differ from those disclosed in this announcement. Details of the Group's performance will be disclosed in the interim results announcement for the six months ended 30 June 2022 of the Group which is expected to be published before the end of August 2022 and the corresponding 2022 Interim Report will be published subsequently.

By Order of the Board
**BII Railway Transportation Technology
Holdings Company Limited**
Xuan Jing
Executive Director
Chief Executive Officer

Hong Kong, 5 August 2022

As at the date of this announcement, the executive Director is Ms. Xuan Jing; the non-executive Directors are Mr. Zhang Yanyou, Mr. Guan Jifa, Mr. Zheng Yi, Mr. Cao Mingda and Ms. Hou Weiwei; and the independent non-executive Directors are Mr. Luo Zhenbang, Mr. Huang Lixin and Mr. Li Wei.